

**Hidden Acres Homeowners Association**  
**Statement of Revenue & Expenses**  
**Quarterly Financial Balance Sheet Jul 1- Sept 30, 2022**

Opening Balance

**Q3 2022**

**\$25,364.58**

**ASSETS**

**Net Ordinary Income**

HOA Assessments 2022: Q2-\$120, Q3-\$780, Q4-\$301, Q123-\$60	1,261.00
HOA Assessment Late fee	25.00
Total Net Ordinary Income	<u>1,286.00</u>

**LIABILITIES**

**Business Expenses**

AZCC Annual Business Report Fee(s)	0.00	
Income Tax Assessments - 2021/ State	0.00	
Common Area Property Taxes-2022      Tax-\$42.12 / Pymt fee-\$1.49	<u>43.61</u>	
Total Business Expenses		43.61

**Contract Services**

Accounting Fees	0.00	
HOA Website Development & Improvements	0.00	
HOA Website Updates-Financial Statements	0.00	
Total Contract Services		0.00

**Facilities and Equipment Rental and Maintenance**

HOA Board Meeting Room Rental	<u>0.00</u>	
Total Facilities and Equipment Rental and Maintenance		0.00

**Operations**

Postage, Mailing services (Mail Fed & State 2021 Tax Returns)	0.00	
Supplies	0.00	
Title Transfer Fees	0.00	
Property Mgmt Fees	0.00	
Annual (GoDaddy) Web Host/Domain Name Fees	<u>0.00</u>	
Total Operations		0.00

**Other Types of Expenses**

Insurance - Gen Liability and D & O	<u>0.00</u>	
Total Other Types of Expenses		0.00

**Repairs & Maintenance**

Common Area Maintenance & Weed Cntrl Mntnc(Apr-Jun)	616.00	
Tree Service	925.00	
HOA Homeowners Weed and/or Yard cleanup	<u>0.00</u>	
Total Repairs & Maintenance		1,541.00

**Total Expenses**

1,584.61

Total Net Ordinary Income: 1,286.00

Total Expenses: -1,584.61

**HOA Funds held in reserve as of Q3 2022 - \$18,000.00**  
**(HOA dues per quarter-\$1500 x 4 = \$6000/yr x 3yrs = \$18,000)**

Ending Balance: **\$25,065.97**

**Net Income (Loss)**      **-\$289.61**

